

**Title 20—DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND
PROFESSIONAL REGISTRATION
Division 700-Insurance Licensing
Chapter 1—Insurance Producers**

ORDER OF RULEMAKING

By the authority vested in the director of the Missouri Department of Insurance, Financial Institutions and Professional Registration under section 374.045, RSMo 2000, the director adopts a rule as follows:

20 CSR 700-1.040 Clearance Letters is adopted.

A notice of proposed rulemaking containing the text of the amendment rule was published in the *Missouri Register* on January 2, 2008 (32 MoReg 77-78). No changes have been made in the text of the proposed amendment rule, so it is not reprinted here. This proposed amendment rule becomes effective thirty (30) days after publication in the *Code of State Regulations*.

SUMMARY OF COMMENTS:

COMMENT #1: Harry Gallagher, on behalf of PCI, commented that the rule would continue a paper regime for what should be an electronic transaction. Since the department will be using the NAIC Producer Database, which can provide up to the minute license verification, the rule should be amended to require a letter of clearance only if the agent cannot be located on the NAIC Producer Database.

RESPONSE: Clearance letters are still required in some circumstances. No changes were made to the rule as a result of this comment